

MARINA DI GIACOMO

CONTACT DETAILS

Department of Economics SOcial Studies Applied MAtematics and Statistics (ESOMAS)
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CURRENT POSITION

2015- *Associate Professor in Economics*, University of Turin, Department of Economics SOcial Studies Applied MAtematics and Statistics.

EDUCATION

- 2004 *Ph.D in Economics*, University of Turin. Dissertation: "Analysis of markets with differentiated products. The demand for yogurt and the implications for price competition, the introduction of new brands and mergers" (supervisor: Alessandro Sembenelli)
- 2002 *M.Sc. in Economics*, Univesity College London.
- 2001 *Master in Economics*, CORIPE Piemonte (Consortium for Research and Continuing Education in Economics)
- 2000 *Laurea in Economics*, University of Turin, (110/110 summa cum laude and honors of publication of the thesis)

RESEARCH INTERESTS

Applied Economics, Entrepreneurial Firms, Corporate and Excise Taxation, Energy Markets, Health Economics.

GRANTS AND RESEARCH PROJECTS

- 2018-2019 *Research grant financed by Fondazione CRT: "Le concentrazioni e le fusioni tra fondazioni bancarie. Profili giuridici ed economici – Foundations' Mergers and Acquisitions. Law and Economic aspects."* (Principal Investigator: Maurizio Irrera).
- 2013-2015 *Research Project co-financed by Compagnia di San Paolo and University of Turin, Call 1 - Junior PI Grants.* Project title: "Fuel Taxation in Europe: Energy Prices and Public Policies (FUEL TAX in EU)" (Principal Investigator – Euro 70,000).
- 2013-2014 *EIF Einaudi Institute for Economics and Finance, 2012 grants for research projects.* Project title: "Taxation, Capital Structure and the Growth of New Firms" (Principal Investigator – Euro 10,000).
- 2007-2008 *Research Grant* University of Eastern Piedmont, Faculty of Economics, on the topic "Competition and Efficiency in the Airport Business" (supervisor Giovanni Fraquelli).
- 2006-2009 *European Commission, DG-Research, FP6 programme, Grant CIT5-CT-2006-028942.* Member of the Torino research node. Project title: "RICA FE2: Regional Comparative Advantage and Knowledge-Based Entrepreneurship". The participating institutions to the project network were: London School of Economics Financial Markets Group (coordinator); Centre for Financial Studies Frankfurt; HEC School of Management Paris; University of Turin; Amsterdam University; Tilburg University; Baltic International Center for Economic Policy Studies; University of Southern Switzerland; Indian School of Business; TECHNION, Israel.
- 2005-2008 *Italian Ministry of Education, University and Research, Cofin Programme.* Project title: "Struttura proprietaria: gli effetti sul venture capital e sulla valutazione - Ownership structure: the effects on venture capital and on firms' evaluation" (Principal Investigator Giovanna Nicodano).
- 2004-2007 *Research Grant,* University of Turin, Faculty of Economics, on the topic "Performance of the European Venture Capital" (supervisor Giovanna Nicodano).
- 2002-2005 *European Commission, DG-Research, FP5 programme, Grant HPSE-CT-2002-00140.* Member of the Torino research node. Project title: "RICA FE: Risk Capital and the Financing of European Innovative Firms". The participating institutions to the project network were: London School of Economics Financial Markets Group (coordinator); Centre for Financial Studies Frankfurt; HEC School of Management Paris; University of Turin; TECHNION, Israel.
- 2000-2001 *Research Grant,* University of Turin, Faculty of Economics, on the topic "Occupazione, progresso tecnico, globalizzazione: analisi dei dati italiani ed europei - Employment, technical progress and globalization: analysis of Italian and European data" (supervisor Giovanni Zanetti).
- 2000-2001 *Research Grant,* CERIS-CNR (Institute for Economic Research on Firms and Growth, CNR, National Research Council), on the topic "Peso dei settori regolamentati nell'economia italiana - The role of regulated industries in the Italian economy" (supervisor Giovanni Fraquelli).

PUBLICATIONS IN REFEREED JOURNALS

“Climate Change and Economic Growth: The Role of Environmental Policy Stringency”, *Sustainability*, vol. 11(8), 2019, p. 1-15 (with E. M. de Angelis and D. Vannoni).

“Trust and foreign ownership: Evidence from intra-European foreign direct investments,” *Review of International Economics*, 27(1), 2019, p. 313-346 (with M. Da Rin, and A. Sembenelli).

“Do public hospitals respond to changes in DRG price regulation? The case of birth deliveries in the Italian NHS,” *Health Economics*, 26(S2), 2017, p. 23–37 (with M. Piacenza, L. Siciliani, and G. Turati).

“Should we resurrect ‘TIPP flottante’ if oil price booms again? Specific taxes as fuel consumer price stabilizers,” *Energy Economics*, 51, September 2015, p. 544–552 (with M. Piacenza, F. Scervini and G. Turati).

“Are ‘flexible’ taxation mechanisms effective in stabilizing fuel prices? An evaluation considering wholesale fuel markets,” *Energy Economics*, 34(4), 2012, p. 1176-1186 (with M. Piacenza and G. Turati).

“Diversification strategies and scope economies: Evidence from a sample of Italian regional bus transportation providers,” *Applied Economics*, 44 (22), 2012, p. 2867-2880 (with E. Ottoz).

“White Certificates in the Italian Energy Oligopoly Market,” *Energy Sources, Part B: Economics, Planning, and Policy*, 7 (1), 2012, p. 104-111 (with V. Oikonomou, D. Russolillo and F. Becchis)

“Entrepreneurship, firm entry, and the taxation of corporate income: Evidence from Europe,” *Journal of Public Economics*, 95 (9-10), 2011, p. 1048-1066 (with M. Da Rin and A. Sembenelli).

“Corporate Taxation and the Size of New Firms: Evidence from Europe,” *Journal of the European Economic Association*, 8 (2-3), 2010, p. 606-616 (with M. Da Rin and A. Sembenelli).

“The relevance of scale and scope economies in the provision of urban and intercity bus transport,” *Journal of Transport, Economics and Policy*, 44(2), 2010, p. 161-187 (with E. Ottoz).

“The Impact of Ownership on the Cost of Bus Service Provision: An example from Piedmont”, *Applied Economics*, 41(3), 2009, p. 337-349 (with E. Ottoz and G. Fornengo).

“GMM Estimation of a Structural Demand Model for Yogurt and the Effects of the Introduction of New Brands”, *Empirical Economics*, 34(3), 2008, p. 537-565.

“Empirical Analysis of Markets with Differentiated Products: The Characteristics Approach”, *Giornale degli Economisti e Annali di Economia*, 63(2), 2004, p. 243-288.

OTHER PUBLICATIONS

“Effects of the opening of the energy markets on the cost efficiency of the big European players: A stochastic frontier approach,” in Di Cagno, N., G. Invernizzi, A. Mechelli, M. Ugolini (Eds.), *Il ruolo dell'azienda nell'economia. Esiste un modello aziendale orientato alla crescita?*, 2015, p. 29-39, il Mulino (with C. Bruno and G. Fraquelli)

“Do governments effectively stabilize fuel prices by reducing specific taxes? Evidence from

Italy,” in Ingrassia, S., R. Rocci and M. Vichi (Eds.), *New Perspectives in Statistical Modeling and Data Analysis*, 2011, p. 93-100, Springer (with M. Piacenza and G. Turati).

“Public Support to Entrepreneurial Firms: An Assessment of the Role of Venture Capital in the European Experience,” *Journal of Private Equity*, 8(1), winter 2004, p. 22-38.

“Occupazione e innovazione. Verifica empirica su un campione di imprese manifatturiere italiane (Employment and innovation. An empirical enquiry into a set of Italian manufacturing firms),” in G. Zanetti (editor), *Produttività ed occupazione: risultati di ricerche empiriche*, Quaderni di economia del lavoro n.69, Franco Angeli, Milano, 2001.

“Peso della regolamentazione in Italia ed efficacia degli strumenti di intervento (The burden of regulation in Italy and the efficacy of its instruments),” *l’Industria*, 21(4), 2000, p. 675-706 (with G. Fraquelli).

WORK IN PROGRESS

Redistributive effects of fuel taxation: An application to the Italian case, (with M. Piacenza, F. Scervini and G. Turati).

Corporate Income Taxation, Leverage at Entry, and the Growth of Entrepreneurial Firms (with M. Da Rin and A. Sembenelli).

The effect of co-payments on prenatal tests: Evidence from Italy (with M. Piacenza, L. Siciliani, and G. Turati).

Understanding productivity in maternity wards (with M. Piacenza, L. Salmasi, and G. Turati).

CONFERENCE PRESENTATIONS

2019 Fourth Dondena Workshop on Public Policy, Bocconi University, Milano, December 19-20; 31st Annual Conference of the Italian Society of Public Economics (SIEP), University of Torino, September 19-20; 34th National Conference of Labour Economics, University of Eastern Piedmont, Novara, September 12-13; American-European Health Economics Study Group - IV Edition, WU Vienna, July 3-4.

2018 30th Annual Conference of the Italian Society of Public Economics (SIEP), University of Padova, September 20-21; 6th Health Econometrics Workshop (HEW), University of Bergamo, July 17-19; 2018 Meeting of the European Public Choice Society (EPCS), Università Cattolica del Sacro Cuore, Roma, April, 11-14.

2015: 7th NERI meeting (Network degli Economisti della Regolamentazione e delle Istituzioni), University of Torino, February, 13-14, *Member of the Organizing Committee*.

2014: 6th NERI meeting, University of Pavia; 70th Annual Congress of the IIPF (International Institute of Public Finance), University of Lugano.

2013: 54th Annual SIE Meeting (Società Italiana Economisti), University of Bologna; 51st Meeting of the EWGCFM (EURO Working Group for Commodities and Financial Modelling), ESCP Europe London.

2009: 7th Scientific Meeting of the CLADAG (CLAssification and Data Analysis Group of the Italian Statistical Society), University of Catania; 1st NERI meeting,

- University G. D'Annunzio, Pescara; 3rd ICEEE (Italian Congress of Econometrics and Empirical Economics), Università Politecnica delle Marche, Ancona; RICAPE2 Policy Workshop, Regional Comparative Advantage and Knowledge-Based Entrepreneurship, Brussels, European Commission, *Invited Talk*.
- 2008: 6th Annual IIOC, Marymount University, Arlington, Washington D.C.; 20th Workshop SIEP (Società Italiana di Economia Pubblica), University of Pavia.
- 2007 CEMFI summer school on "Structural Econometrics For Industrial Organization", Instructor Victor Aguirregabiria, Madrid; 34th Annual EARIE Conference (European Association for Research in Industrial Economics), University of Valencia; 2nd RICAPE2 (Regional Comparative Advantage and Knowledge-Based Entrepreneurship) Conference, Baltic International centre for Economic Policy Studies, Stockholm School of Economics in Riga.
- 2006 CEBR (Centre for Economic and Business Research) Conference "Entrepreneurship: Occupational Choice and Financing", Copenhagen Business School, *Invited Talk*; 4th North American Productivity Workshop (NAPW), New York University; 33rd Annual EARIE Conference, University of Amsterdam; CEMFI summer school on "Panel Data Econometrics", Instructor Manuel Arellano, Madrid.
- 2005 HERMES workshop, Collegio Carlo Alberto, Torino; 3rd RICAPE (Risk Capital and the Financing of European Innovative Firms) Conference "Entrepreneurship, Risk Capital, and the Financing of Innovative Firms", Collegio Carlo Alberto, Torino, *member of the Organizing Committee*.
- 2004: Workshop SIEPI (Società Italiana di Economia e Politica Industriale), University of Ferrara; 45th Annual SIE Meeting, University of Bologna.
- 2003: 30th Annual EARIE Conference, University of Helsinki.

TEACHING

2017-present	Economics of Institutions (Post-Graduate), University of Turin
2017-present	Public Economics (Undergraduate), University of Turin
2009-present	Econometrics II (Post-graduate), University of Turin.
2015-2016	Managerial Economics (Post-graduate), University of Turin
2008-2016	Microeconomics (Undergraduate), University of Turin.
2007-2009	Industrial Economics (Undergraduate), University of Turin.

REFEREE / REVIEWER

Journal of Industrial Economics; International Tax and Public Policy; IZA World of Labor; The Energy Journal; American Journal of Agricultural Economics; Transportmetrica; Journal of Economics and Management Strategy; Environment and Planning A; Omega; Health Care Management Science; Journal of Productivity Analysis; Agribusiness; Journal of Industrial and Business Economics; Review of Economics and Institutions; Economic Research; Czech Science Foundation Research Grants.

Torino, 2 February 2020